



City of Westminster

Committee Report

Decision Maker:	PENSION FUND COMMITTEE
Date:	15 November 2016
Classification:	Public
Title:	Pension Fund Committee Forward Plan
Wards Affected:	All
Policy Context:	Effective control over Council Activities
Financial Summary:	There are no financial implications arising from this report.
Report of:	Steven Mair <i>City Treasurer</i> smair@westminster.gov.uk 020 7641 2831

1. Executive Summary

- 1.1 This report presents the forward plan of work for the Pension Fund over the coming 12 months.

2. Recommendation

- 2.1 The Committee is asked to agree the forward plan of work for the coming year.

3. Background

- 3.1 A forward plan gives members visibility of the reports to be expected over the 12 months and allows a regular dialogue about the items to include.
- 3.2 A draft work plan for the coming 12 months is set out in Appendix 1 covering the various areas of work the Committee are responsible for. It is proposed to report the rolling 12 month plan as a standing item on the agenda going forward, to allow members to input to it at each meeting.

If you have any questions about this report, or wish to inspect one of the background papers, please contact the report author:

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BACKGROUND PAPERS: None

**APPENDIX 1 – Draft Forward Plan for the Pension Fund Committee –
September 2016**

Forward Plan for the Pension Fund Committee – November 2016

Area of work	21 Mar 2017	TBC Jun 2017	TBC Sep 2017	TBC Nov 2017
Standing Items	Pension Board minutes Quarterly Performance Reports Quarterly Fund Financial Management Update Pensions Administration Key Performance Indicators Forward Plan – Pension Board to attend for joint discussion on future work	Pension Board minutes Quarterly Performance Reports Quarterly Fund Financial Management Update Pensions Administration Key Performance Indicators Forward Plan	Pension Board minutes Quarterly Performance Reports Quarterly Fund Financial Management Update Pensions Administration Key Performance Indicators Forward Plan	Pension Board minutes Quarterly Performance Reports Quarterly Fund Financial Management Update Pensions Administration Key Performance Indicators Forward Plan
Governance	Business Plan Internal Audit Findings Admission Policy and Risk Register Risk Register scoring review Scheme Advisory Board Key Performance	Pension Fund Annual Report and Accounts 2016/17 Progress on compliance with TPR Code of Practice Review of Governance Compliance Statement	Annual report of Pension Board activities Review of Pension Fund expenses	

Area of work	21 Mar 2017	TBC Jun 2017	TBC Sep 2017	TBC Nov 2017
	Indicators (if available)			
Investments	Pooling and CIV update Investment Strategy Statement (replaces SIP) Investment Strategy Review Feedback from Annual fund manager monitoring day	Pooling and CIV update Investment Strategy Review Annual report to Scheme Advisory Board re pooling arrangements	Pooling and CIV update Investment Strategy Review	Pooling and CIV update Investment Strategy Review Fund Manager Monitoring Arrangements
Funding	Final Actuarial Valuation report Final Funding Strategy Statement			